



**NEWS FROM**  
**The Student Loan People**  
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**FOR IMMEDIATE RELEASE**

**Public service attorneys may be eligible for student loan forgiveness**

**LOUISVILLE, Ky. (May 20, 2005)** — Some public service attorneys in Kentucky may be able to save big on their student loans by applying for Best in Law benefits from The Student Loan People<sup>sm</sup>.

The new program, which begins July 1, will provide interest and principal forgiveness each year attorneys work in Kentucky as:

- Public defenders
- Assistant commonwealth's attorneys
- Assistant county attorneys
- State legal services attorneys
- Kentucky Supreme Court and Court of Appeals law clerks

Attorneys who want to apply for these benefits must have passed the bar exam, be eligible to practice law in Kentucky and be working full-time. They can apply for forgiveness of up to 20 percent of the outstanding principal each year, not to exceed \$10,000. These benefits are available only to attorneys who have Federal Stafford and PLUS Loans with The Student Loan People.

If the principal reduction is \$600 or more, The Student Loan People must issue an IRS Form 1099. Borrowers who take advantage of Best in Law should consult their tax advisors about possible tax consequences.

For complete details about the Best in Law benefits or low-cost student loans, visit [studentloanpeople.com](http://studentloanpeople.com) or call 888.678.4625.

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KHEAA and The Student Loan People were created by the Kentucky General Assembly to serve Kentucky students. We have a common mission to help the state reach its goal of increasing the college-going rate by providing the lowest-cost student loan programs to Kentuckians; rewarding students for pursuing higher education, remaining in school, and demonstrating a good repayment history; and encouraging Kentucky students to enter teaching, nursing and public service law and to remain in Kentucky upon graduation. To further this mission, The Student Loan People return student loan revenue to the Commonwealth for state student financial aid.